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A Finmeccanica Company

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Ansaldo STS signs agreement with QR Limited

Agreement to deliver signalling projects worth more than EUR 130 million revenue over the next five years

Ansaldo STS (STS; MI), through its Australian subsidiary Ansaldo STS Australia, has signed a new agreement with national transport and logistics company QR Limited to provide significant signalling infrastructure to Queensland's rapidly expanding coal rail network.

Under the agreement Ansaldo STS and its Alliance partners will generate more than EUR 26 million in revenue per annum, over the next five years, for a total worth more than EUR 130 million.

This agreement will complete the largest coal infrastructure upgrade and expansion project ever undertaken by QR Limited.

Queensland, one of the world's largest coal exporters, is expected to increase its annual export tonnage by more than 40 percent over the next few years and the planned infrastructure upgrade and expansion is critical to ensure the ongoing reliability and efficiency of the state's coal rail network.

The agreement underscores Ansaldo STS strong positioning in Australia, where the Group has long operated through Ansaldo STS Australia, which boasts a staff composed by 675 members. Ansaldo STS is one of the most important partners in the development of the country's rail systems.

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