

Genoa, 16 October 2008

**New growth targets announced for 2012  
Revenues at more than EUR 1.4 billion  
Guidance for 2008 exceeded**

**2008-2012 growth targets:**

- Revenues at EUR 1,440 million in 2012 (CAGR\* of 8%)
- EBIT at EUR 160 million in 2012
- Order backlog of EUR 4,430 million in 2012 (CAGR of 8%)

At the meeting which took place between the group's senior management and the financial community in London today, Ansaldo STS announced it had exceeded the guidance previously disclosed to the market for the current year, and set out its growth targets for 2008-2012.

For 2008, the group is targeting organic growth, with **revenues** projected at EUR **1,060** million, **EBIT** of EUR **112** million and net profit of EUR **65** million.

At the end of the year, the order backlog should be worth around EUR **3,200** million, with **new orders** at EUR **1,280** million and **free operating cash flow** of around EUR **25** million.

In recent years, Ansaldo STS has strengthened its role as a global player in its key market, by expanding its rail and metro business in countries experiencing fast growth (China, India, Turkey, Malaysia and South Korea), while consolidating its position in advanced technology sectors such as high-speed rail in Europe.

Based on the results obtained in recent years and new valuations of the global market, Ansaldo STS has set the following organic growth targets for 2012.

<i>EUR million</i>	<b>Forecast for 2008</b>	<b>Growth rates for 2008 – 2012</b>	<b>Targets for 2012</b>
New orders	1,280	CAGR* +8%	1,725
Order backlog	3,200	CAGR +8%	4,430
Revenues	1,060	CAGR +8%	1,440
EBIT	112	+48	160
Operating cash flow**	25	+55	80

At the Investor Conference, the management of Ansaldo STS confirmed the company's

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intention to continue its generous dividend policy and to consider acquisitions in markets with significant growth prospects. Ansaldo STS forecasts a net cash position of EUR 190 million at end-2008, and expects to generate operating cash flow of EUR 260 million in 2008-2012.

The webcast and presentations of the Investor Conference will be available on the Ansaldo STS website ([www.ansaldo-sts.com](http://www.ansaldo-sts.com)), which has been completely redesigned for the occasion.

*Jean Paul Giani, the director responsible for drawing up the company's accounting statements, hereby declares, pursuant to article 154-bis, paragraph 2 of the Testo Unico della Finanza law, that the information contained in this press release accurately represents the figures contained in the group's accounting records.*

\*CAGR: compound annual growth rate

\*\*before strategic investments

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