

Genoa, 14 October 2009

Launch of share buyback programme for management incentive plans

Ansaldo STS has launched a buyback programme on shares to be assigned free of charge to key staff of Ansaldo STS and its subsidiaries under the group's incentive plan 2008-2010 approved by the ordinary shareholders' meeting of 1 April 2008.

The share buyback has been launched following the resolution passed at the ordinary shareholders' meeting of 28 April 2009, which authorised the purchase of own shares for, inter alia, the purposes of share incentive plans approved by the company. Under the mentioned resolution, the maximum number of shares that can be totally purchased is 10% of Ansaldo STS SpA's share capital at that time which includes own shares already held by the company and its subsidiaries.

Note that under the 2008-2010 plan, a maximum of 1,500,000 own shares will be allocated.

Taking account of the above, and of the limits set out in the shareholders' resolution of 28 April 2009 approving the buyback, the terms of the programme are as follows:

- the maximum number of shares that can be totally purchased is 10% of Ansaldo STS SpA's share capital at that time which includes own shares already held by the company and its subsidiaries. Anyway, since the programme involves just the 2008-2010 share incentive plan, the maximum number of own shares to be purchased by Ansaldo STS SpA's is 1,500,000 ordinary shares.
- the buyback will be implemented at a price that is no more than 15% above or 15% below the market price registered by the share on the day before each operation, in accordance with current legislation, including the provisions of Regulation (EC) 2273/2003 and of the accepted market practices recognised by Consob Resolution no. 16839 of 19 March 2009.
- the share purchases will be made in accordance with the procedures set out in article 144-bis, paragraph 1, point b) of the Issuer Regulations;

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- the number of shares purchased on any one day will be no greater than 25% of the average daily volume of Ansaldo STS shares traded on the Italian stock exchange;
- the buyback must be carried out by 28 October 2010; this is in line with the final deadline set by the shareholders' meeting, of 18 months from the resolution of 28 April 2009.

The company will notify the public in good time of any subsequent amendments to the buyback programme.

In the event that purchases are made, each week Ansaldo STS will notify Consob and the market of the number of shares purchased, and the date, time and price of every purchase.

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