

London, 18 November 2009

Forecasts for full-year 2009 updated New 2012 growth targets announced

Forecasts for 2009:

- **New orders worth around EUR 1,750 million**
- **Order backlog at around EUR 3,730 million**
- **Revenues of around EUR 1,170 million**
- **EBIT at around EUR 124 million**
- **FOCF at around EUR 110 million**

At the meeting that took place between the Group's senior management and the financial community in London today, Ansaldo STS announced its full-year forecasts for the current year, updating the guidance previously disclosed, and its assessment of the market, with the company's growth targets to 2012.

For 2009, the Group is targeting organic growth, with **revenues** projected at around EUR **1,170** million, an **EBIT** margin of around 10.6%, corresponding to EBIT of around EUR **124** million and **free operating cash flow** of approximately EUR **110** million. Ansaldo STS forecasts a **net cash position** of around EUR **270** million at end-2009.

At the end of the year, the **order backlog** should be worth around EUR **3,730** million with **new orders** worth approximately EUR **1,750** million.

Sergio De Luca, CEO of Ansaldo STS, said, "In recent years, Ansaldo STS has strengthened its role as a global player in its key market, by expanding its rail and metro business in countries experiencing rapid growth (China, India, Turkey, Malaysia, Libya and South Korea), while consolidating its position in advanced technology sectors such as high-speed rail in Europe."

Based on the results obtained in recent years and updated assessments of the global market, Ansaldo STS has set the following organic growth targets for 2012.

PRESS RELEASE

	2008	Forecast for 2009	Changes 2008 – 2012	Targets for 2012
Orders	1,297	1,750	CAGR* 11 %	2,000
Order backlog	3,136	3,730	CAGR 12 %	5,000
Revenues	1,106	1,170	CAGR 8 %	1,500
EBIT	118	124	+47	165
Operating cash flow	43	110	+67	110

An outline of the Group's future organisational structure was also announced at the Investor Meeting; this will result in the significant centralisation of the activities of the Signalling and Transportation Solutions business units, the Standard Product and Platform unit, which will be responsible for the standardisation of products, platforms and system architecture, and their staff.

The webcast and the presentations given at the event will be available on the Ansaldo STS website (www.ansaldo-sts.com).

Alberto Milvio, the director responsible for drawing up the company's accounting statements, hereby declares, pursuant to article 154-bis, paragraph 2 of the Testo Unico della Finanza law, that the information contained in this press release accurately represents the figures in the group's accounting records.

*CAGR: compound annual growth rate

Media Contact :

Ansaldo STS
Riccardo Acquaviva, tel. +39 348 0811485
riccardo.acquaviva@ansaldo-sts.com

Investor Relations Officer:

Andrea Razeto, tel. +39 010 6552068
andrea.razeto@ansaldo-sts.com

PMS

Giancarlo Fre, tel. +39 06 48905000
g.fre@pmsgroup.it

Andrea Faravelli, tel. +39 02 48000250
a.faravelli@pmsgroup.it

NB:

The management of Ansaldo STS also assesses the business and financial performance of the Group and its business segments based on a number of indicators not provided for by IFRS.

As required by CESR recommendation CESR/05 - 17 b, the components of each of the non-GAAP alternative performance indicators used in this press release are defined below.

EBIT: i.e. earnings before interest and tax (non-adjusted). It excludes income and expenses relating to the operations of unconsolidated subsidiaries and securities, and gains/losses on any sales of consolidated shareholdings, which are recorded under “financial income and expenses”, or in the case of income/expenses relating to shareholdings accounted for using the equity method, under the item “effect of the valuation of shareholdings at equity”.

Return on Sales (ROS): is calculated as the ratio of EBIT to revenues.

Free operating cash flow (FOCF): this is the sum of the cash flows generated by/used in operations, cash flow generated by/used in investments in/disposals of tangible and intangible assets and shareholdings, net of cash flows from the purchase/sale of shareholdings that, due to their nature or size, are considered “strategic investments”.