

*Genoa, 23 March 2007***ANSALDO STS: 2006 HOLDING COMPANY RESULTS**

With reference to Ansaldo STS press release dated March 22nd 2007 related to the 2006 financial statements, Ansaldo STS informs that the Board of Directors' proposal to the Shareholders Annual Meeting does not provide any distribution of dividends relevant to 2006 results, confirming in this way the intention to dedicate the available cash to finance possible extraordinary transactions supporting the Company growth.

Attached here below Ansaldo STS SpA 2006 schedules.

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Ansaldo STS S.p.A., listed on Borsa Italiana since 29 March 2006 (ticker: STS), is the parent of a group of companies operating in the rail and metro transport systems sector. Ansaldo STS controls Ansaldo Signal N.V., a Dutch company that is the parent of a group operating in the rail and metro signalling sector, and Ansaldo Trasporti-Sistemi Ferroviari S.p.A., an Italian systems/technology integration company that operates in the 'turnkey' rail and metro transport systems sector. Ansaldo STS, which is headquartered in Genoa, is present in 18 countries and has 3,962 employees. In 2006 the company posted revenues of EUR 928 million with a gross operating margin of EUR 85 million and a net profit of EUR 46 million.

ATTACHMENTS:**PROFIT AND LOSS STATEMENT****Ansaldo STS SpA**

<i>Profit and Loss Statement</i> (€ mil)	At 31/12	
	2006	2005
Revenues	7.2	-
Change in inventories, semi-finished and finished products and goods	-	-
-Value of production	7.2	-
Purchasing and staff costs	(17.6)	(2.5)
Depreciation and amortisation	(1.7)	-
Writedowns	-	-
Restructuring costs	-	-
Other net operating revenues (costs)	1.3	-
EBIT	(10.8)	(2.5)
Financial income (expense)	(29.0)	-
Income taxes	-	-
Net Profit	18.2	(2.5)
Earnings per share		

BALANCE SHEET

Ansaldo STS SpA

<i>Balance Sheet</i> (€ mil)		
	at 31/12/06	at 31/12/05
Non-current assets	192.3	93.0
Non-current liabilities	0.4	-
Inventories	-	-
Contract work in progress	-	-
Trade receivables	9.5	0.2
Trade payables	5.5	2.8
Advances from customers	-	-
Provisions for short-term risks and charges	-	-
Other current net assets (liabilities)	0.6	20.6
<i>Net working capital</i>	4.6	18.0
<i>Net invested capital</i>	196.5	111.0
Group shareholders' equity	117.7	37.5
Minority interests	-	-
<i>Shareholders' equity</i>	117.7	37.5
Net debtor (creditor) position	78.8	73.5

CASH FLOW STATEMENT

Ansaldo STS SpA

<i>Cash Flow Statement</i> <i>(€ mil)</i>		
	<i>at 31/12/06</i>	<i>at 31/12/05</i>
Cash and cash equivalents- opening balance	-	-
Gross cash flow from operating activities	(7.2)	(2.5)
Change in working capital	15.2	2.6
Change in other operating assets and liabilities, taxes and interest	(3.0)	(19.0)
Cash flow generated (used) by operating activities	5.0	(18.9)
Cash flow from ordinary investments	31.2	(62.4)
Free operating cash flow	36.2	(81.2)
Strategic investments	(101.7)	(32.2)
Cash flow generated (used) by investment activities	(70.5)	(94.6)
Dividends paid	-	-
Cash flow from financing activities	66.4	113.5
Cash flow generated (used) by financing activities	66.4	113.5
Translation difference	-	-
Cash and cash equivalents-closing balance	0.9	-

