

London, 2 December 2010

**Forecasts for full-year 2010 announced
Growth targets to 2012 confirmed
New growth targets to 2013 advised**

Forecasts for 2010:

- **New orders worth around EUR 1,900 million**
- **Revenues of around EUR 1,260 million**
- **EBIT margin (ROS) at around 10.7%**
- **Net financial position (cash) of between EUR 280 million and EUR 300 million**

At the meeting which took place between the group's senior management and the financial community at the London Stock Exchange today, Ansaldo STS (STS.MI) announced its full-year forecasts for the current year, updated its targets to 2012 and its assessment of the market, and announced its growth targets to 2013.

For 2010, the Group confirmed the guidance that it had previously announced to the market. The Group is targeting organic growth, with revenues projected at around EUR 1,260 million, an EBIT margin of around 10.7%, corresponding to EBIT of around EUR 134 million. Ansaldo STS forecasts a negative net financial position, i.e. a positive cash balance of between EUR 280 million and EUR 300 million at end-2010.

At the end of 2010, the order backlog is projected to be worth around EUR 4,400 million with new orders of approximately EUR 1,900 million.

Sergio De Luca, CEO of Ansaldo STS, said, "Against this backdrop of extreme uncertainty and volatility in the markets, growth is not a problem for Ansaldo STS, which has a unique and flexible business model to respond to the needs of its clients in both traditional and emerging markets. Ansaldo STS confirms its growth ambitions with the well-founded confidence that has always set the Group apart, thanks to the combination of its undisputed technological excellence able to provide modern, secure solutions with low environmental impact, a thorough understanding of its customers' needs, its own global organisation and a solid asset base".

Based on the results obtained in recent years and updated assessments of the global market, Alberto Milvio, CFO of Ansaldo STS, has confirmed the group's organic growth targets for

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2012 and advised its new targets for 2013.

M€ / %	End-2009	Forecast for 2010	Changes 2009 – 2013	Targets for 2012	Targets for 2013
New orders	1,786	~1,900	CAGR*~8 %	1,500-1,800	1,600 – 2,000
Order backlog	3,760	~4,400	CAGR*~11%	~5,000	~5,300
Revenues	1,176	~1,260	~500 M€	~1,500	~1,600
EBIT	125	~134	~60 M€	~165	~175
EBIT margin (ROS)	10.6%	~10.7%	~0.4 pp	~11%	~11%
Net financial position	(279)	(280) - (300)	~(155) M€	~(320)	~(350)

*CAGR: compound annual growth rate

The webcast and the presentations given at the event will be available on the Ansaldo STS website (www.ansaldo-sts.com).

Alberto Milvio, the director responsible for drawing up the company's accounting statements, hereby declares, pursuant to article 154-bis, paragraph 2 of the Testo Unico della Finanza law, that the information contained in this press release accurately represents the figures in the group's accounting records.

NB:

The management of Ansaldo STS also assesses the business and financial performance of the Group and its business segments based on a number of indicators not provided for by IFRS.

As required by CESR recommendation CESR/05 - 17 b, the components of each of the non-GAAP alternative performance indicators used in this press release are defined below.

EBIT: i.e. earnings before interest and tax, with no adjustments. It excludes income and expenses relating to the operations of unconsolidated subsidiaries and securities, and gains/losses on any sales of consolidated shareholdings, which are recorded under “financial income and expenses”, or in the case of income/expenses relating to shareholdings accounted for using the equity method, under the item “effect of accounting for shareholdings using the equity method”.

EBIT margin (ROS): is calculated as the ratio of EBIT to revenues.

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