



PRESS RELEASE

**ANSALDO STS: MAURIZIO CEREDA AND GABRIELE FALCIASECCA  
APPOINTED TO BOARD OF DIRECTORS AT SHAREHOLDERS' MEETING**

**Shareholders also resolved to amend the Company's By-Laws  
to comply with the provisions of the law 262/05**

The ANSALDO STS shareholders' meeting today approved the appointment of Maurizio Cereda and Gabriele Falciasecca to the board of directors. The board now has a total of nine members: Alessandro Pansa (chairman), Sante Roberti (vice-chairman), Giovanni Roberto Gagliardi (chief executive officer), Sergio Maria Carbone, Maurizio Cereda, Gabriele Falciasecca, Mauro Gigante, Francesco Lalli and Attilio Salvetti.

The two new directors were appointed on the proposal of the company's minority shareholders. At the meeting, the company's core shareholder, Finmeccanica, backed the appointment of the candidates nominated by the minority shareholders that obtained the greatest number of votes, thereby complying with the commitment took by Finmeccanica towards the market when Ansaldo STS was listed.

**Maurizio Cereda** has a degree in Business Economics from the Luigi Bocconi Business School in Milan. In 1992, after three years at Rasfin SpA, the brokerage arm of the Ras Group, he joined Mediobanca's financial services team. He was promoted to director in 1999, and in 2002 became head of the bank's Equity Capital Markets division. In the same year he was also appointed to the bank's executive management. In 2003 he became co-director of Corporate Finance. In 2006, with his appointment to executive director, he assumed full responsibility for the Corporate Finance division and Large Corporate Coverage segment.

**Gabriele Falciasecca** is Professor of "Microwaves" at the University of Bologna. He has conducted research in various sectors of the communications industry, investigating load-bearing materials, air and land traffic radio control, microwave power applications and mobile and personal communications. The main focus of his research work is mobile and personal communications. Professor Falciasecca is the author of numerous scientific publications, and has also been involved in the European PROMETHEUS, DRIVE and RACE I and II research projects. He has acted as a consultant to leading Italian and international groups for many years. He is also chairman of the Marconi Foundation, an organisation that promotes telecommunications-related research, and the ASTER consortium, established to promote industrial research, transfer of technology and innovation in Emilia Romagna.

Based on the information provided by the individuals concerned, the ANSALDO STS board of directors will assess in the next few days whether the two new directors meet the requirement of independence pursuant to article 3 of the Code of Conduct of Borsa Italiana SpA.

In the extraordinary session of today's meeting, shareholders also approved amendments to the company's By-Laws to bring them into line with the new provisions introduced by the law 262 of December 28 2005.

Genoa, 14 June 2006