

Genoa, 27 January 2010

## Preliminary FY 2009 estimates

- **New orders at EUR 1,790 million**
- **Order backlog worth EUR 3,760 million**
- **Revenues at EUR 1,175 million**
- **EBIT at EUR 125 million; ROS at 10.6%**
- **Net financial position: EUR 278 million**
- **Financial calendar for 2010 approved**

*Please note that the figures contained in this press release are currently being audited by PRICEWATERHOUSECOOPERS SpA, Ansaldo STS's external auditing company. The results of the audit will be released at the same time as the annual report and accounts are approved.*

The Board of Directors of Ansaldo STS met today under the chairmanship of Alessandro Pansa to examine the preliminary estimates for the company's main results for 2009, which are as follows:

**New orders:** EUR 1,790 million (EUR 1,297 million at 31/12/2008); **order backlog:** EUR 3,760 million (EUR 3,136 million at 31/12/2008); **revenues:** EUR 1,175 million (EUR 1,105 million at 31/12/2008); **EBIT:** EUR 125 million (EUR 118 million at 31/12/2008); **ROS:** 10.6% (10.6% at 31/12/2008); **net financial position:** EUR 278 million (EUR 196 million at 31/12/2008).

The Board welcomed the results, which confirm that the company has succeeded in reaching its stated targets.

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The Board also approved the financial calendar for 2010.

**Financial Calendar 2010**

<b><i>Wednesday 27 January</i></b>	<b><i>Approval of financial calendar 2010</i></b>
<b><i>Monday 1 March</i></b>	<b><i>Approval of the ASTS SpA draft annual report for 2009</i></b>
<b><i>Friday 23 April</i></b>	<b><i>Approval of first-quarter 2010 report</i></b>
<b><i>Thursday 22 April (1<sup>^</sup> conv.) Friday 23 April (2<sup>^</sup> conv.)</i></b>	<b><i>Shareholders' meetings</i></b>
<b><i>Tuesday 27 July</i></b>	<b><i>Approval of first-half report</i></b>
<b><i>Wednesday 3 November</i></b>	<b><i>Approval of third-quarter 2010 report</i></b>

Pursuant to article 2.2.3, paragraph 3 of the Italian stock market regulations, the draft annual results and the consolidated accounts approved by the Board of Directors will be published within 75 days of the end of the financial year, instead of the interim results for the fourth quarter of 2009.

Conference calls/meetings for the presentation of the results to the financial community will usually be held on the day or the day after the Board of Directors approves the results.

*Any changes to this calendar will be announced immediately.*

*Alberto Milvio, the director responsible for drawing up the company's accounting statements, hereby declares, pursuant to article 154-bis, paragraph 2 of the Testo Unico della Finanza law, that the information contained in this press release accurately represents the figures in the group's accounting records.*

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**NB:**

The management of Ansaldo STS also assesses the business and financial performance of the Group and its business segments based on a number of indicators not provided for by IFRS.

As required by CESR recommendation CESR/05 - 17 b, the components of each of the non-GAAP alternative performance indicators used in this press release are defined below.

**EBIT:** i.e. earnings before interest and tax (non-adjusted). It excludes income and expenses relating to the operations of unconsolidated subsidiaries and securities, and gains/losses on any sales of consolidated shareholdings, which are recorded under "financial income and expenses", or in the case of income/expenses relating to shareholdings accounted for using the equity method, under the item "effect of the valuation of shareholdings at equity".

**Return on Sales (ROS):** is calculated as the ratio of EBIT to revenues.

**Free operating cash flow (FOCF):** this is the sum of the cash flows generated by/used in operations, cash flow generated by/used in investments in/disposals of tangible and intangible assets and



shareholdings, net of cash flows from the purchase/sale of shareholdings that, due to their nature or size, are considered “strategic investments”.

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